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1World Aero **RENTAL AGREEMENT**

(Revision 08-02-2006)

Dear Client,

Please review the following. Clients must respect the following conditions in order to continually rent the aircraft.

OPERATIONAL LIMITATIONS

No 1World Aero Single Engine aircraft is to be rented, except in an emergency, without an approved 1World Aero instructor on board, on runways less than 50 feet wide or 2250 feet long.

No 1World Aero Multi Engine aircraft is to be rented, except in an emergency, without an approved 1World Aero instructor on runways less than 75 feet wide or 2250 feet long.

Except in an emergency, no 1World Aero aircraft is ever to be operated into grass airfields.

Except in an emergency, 1World Aero instructors are never to operate in winds greater than 35 knots, nor with a crosswind component exceeding 20 knots.

Except in an emergency, unless accompanied by an approved 1World Instructor, company aircraft are never to be operated in greater than 25 knots total wind and greater than 15 knots cross wind component.

A right seat checkout must be obtained from a 1World Aero CFI in order to operate a 1World Aero aircraft from the right seat.

Entry or exit from the aircraft by renters, or their passengers, or party is prohibited whenever the engine is operating.

Start up by hand prop is prohibited.

Smoking is prohibited inside or in proximity of the airplane.

Flight instruction in 1World Aero aircraft may only be given by a 1World Aero instructor.

PROCEDURAL REQUIREMENTS

The strobe beacon must be lit whenever the main switch is in the on position.

The taxi or landing light, if applicable, must be on at all times when in flight within a five mile radius of the point of departure or of the destination.

No departure shall be made when the ceiling and visibility on take off are lower than the lowest published minimum for an instrument arrival procedure to that airport, for which the aircraft is equipped to complete.

When circling to land VFR off of a practice instrument approach, no CFI or safety pilot shall circle other than in the established direction of the traffic pattern. Such instrument descent shall be conducted no less than 100 feet above TPA or if the approach is opposite departing traffic, it shall be discontinued 200 feet above TPA.

No flight shall land with less than one hour of fuel remaining on board, or less than 30 minutes of fuel in each tank.

MULTIENGINE OPERATING REQUIREMENTS

Simulated engine failures induced by cutting off a fuel selector or mixture are prohibited below 2000AGL.

Practice single engine go arounds are prohibited below 500 feet above TDZE.

Touch and goes are prohibited on runways of less than 5000 feet.

A named 1World Aero MEI must be on board for a renter to perform a full feather shut down and airstart.

A recurrent check out must be performed every twelve months for all checked out pilots, to include no less than: 3 landings, 1 simulated single engine approach, VMC demo, and for instrument pilots one simulated single engine ILS.

DISPATCHING REQUIREMENTS

No day or night flight will be made beyond the ADIZ without a filed IFR or VFR-SAR plan, unless

1. The pilot contacts 1World Aero's dispatcher for possible last minute squawk information.
2. The pilot notifies 1World Aero's dispatcher of his or her planned route, ETE, ETA, and number on board.
3. The pilot notifies 1World Aero's dispatcher of his or her completion of the flight.

No day or night flight will be made unless the pilot contacts 1World Aero's dispatcher for possible last minute squawk information.

No scheduling reservation shall be considered valid when made within 24 hours without leaving at least a verbal message on 1World Aero's business phone message service.

FUELING

1World Aero aircraft must be refueled after rental when ever less than three hours of fuel remain in the tanks.

Dual rental flights are billed at a fueled (wet) aircraft rate as published on 1World Aero's website pricing charts.

1World Aero may elect to require the client to refuel the aircraft, using the clients credit or debit card. Such fuel expenditure will be credited to the rental invoice at the Tipton Airport fuel rate in effect at the time of the fueling.

If a client does not refuel or provide proof of fuel purchase, than the bill for the solo rental will be at the default published rate.

When refueling elsewhere from Tipton during a solo rental, clients will be responsible for the full payment of any fuel bought at any other airport. The fuel rate will not be reimbursed at any rate more than the rate in effect at Tipton at the time of departure. A discount based on the number of gallons and price difference per gallon will be issued when purchasing less expensive gas off site.

Please notify 1World Aero 24 hours prior to operating the aircraft if you will require less than full fuel. This notification will allow 1World Aero to inform the needed

renter not to refuel beyond the desired level. 1World Aero, will not pay for de-fueling of an over-fueled airplane, nor will it guarantee a restricted fuel level to be ready at departure time. A reasonable effort will be made by the company to coordinate such special requests.

EXPERIENCE REQUIREMENTS

Clients must rent and operate the 1World Aero aircraft for at least one half hour every 30 days, including 3 touch and go or full stop landings, as appropriate. Exceptions may be made at the discretion of 1World Aero, based on total flight experience, prior record of proficiency, and client history. If out of rental currency, a client may be required to perform 3 landings with a 1World Aero CFI. Other tasks may be required to be demonstrated if proficiency remains in doubt, and in such event, shall be determined by the instructor.

For night rentals, clients must have demonstrated at least three night full stop or stop and go landings in 1World Aero aircraft prior to sign off. To maintain currency, the client must have completed three night landings in any airplane in the last 30 days

The above day and night rental recency requirements may be relaxed to 90 days once the renter pilot accumulates 250 hours.

To rent under IFR, clients must complete an IFR check out, which includes at least one ILS, one localizer or one VOR, and one GPS approach and one hold entry in the aircraft to be rented. Alternatively an IPC in that aircraft may also satisfy the requirement. At least one of the checkout approaches must be completed simulating a vacuum pump failure.

Clients may be required to show written proof of company rental and or FAA currency prior to any rental.

TRIPS

A contact telephone must be provided when renting a 1World Aero aircraft overnight. If renting the aircraft for over four hours, a minimum charge of one hour or the time operated, whichever is more may be assessed.

Higher requirements may be announced and established dependent on season, and time of day, and time of the week. These requirements will be announced and communicated by email alert to all renters when applicable.

STRANDED PILOT AND PLANE

Should an aircraft be grounded at another airport for weather, or mechanical reasons the renting client will be responsible for insuring their own transportation back to their point of origin, and any hotel, motel and food expenses. 1World Aero will bill the client for the cost of recovering an airplane that has been stranded due to weather, but will insure the recovery cost of the airplane when that plane has been stranded for mechanical reasons.

Regardless of cause, the renter will remain responsible for the recovery cost should the rented aircraft be stranded or left behind at any location over 200NM from

KFME (over two hours one way flight time in an available 1WFC trainer chase aircraft), or should that renter become stranded, or leave a 1World Aero aircraft behind, on an island, (ie, Tangier Island). Furthermore the client may be held responsible for the cost of transporting a qualified aircraft technician to any airport on an island or remote area, if no local maintenance facilities exist at the airport where the aircraft has been stranded or left behind. Cost of the appropriate repair will remain the responsibility of 1World Aero. No client may authorize repairs without the express consent of 1World Aero's manager.

A good faith effort will first be made by 1World Aero to find volunteer pilots to cover the partial or entire cost of the ferry of the recovery pilot to the stranded airplane. A good faith effort will also be made by 1World Aero to allow the original renter to participate in the recovery, dependant on 1World Aero's scheduling constraints.

ACCIDENTS & INCIDENTS

Clients must immediately notify 1World Aero, through the most direct means of communication, in the event of any accident, incident, or damage of any kind to N771TR, or of damage by that aircraft to other persons or property. The Pilot in Command will be responsible for payment of the insurance deductible in effect at the time of the event, for payment of aircraft recovery and collection, and for \$50 in lost wages for every day that the aircraft is grounded due to that accident or incident for a period not to exceed twenty days. The Pilot in Command may be held responsible by the insurer for any and all damages in the event that such damage is found to be the result of that pilot's own negligence.

1World Aero's insurance does not protect renter pilots or their passengers. The policy only provides for damage to the aircraft and bodily injury to flight instructors and their students, and other passengers. Those instructors to be covered must be specifically named in the policy. Maximum limits are set by the insurer at 1,000,000 per occurrence and 100,000 per person. It is strongly recommended that renter pilots obtain personal insurance to protect themselves and their passengers.

LOST WAGES/LOST INCOME FEE

1World Aero reserves the right to charge last minute cancellations of instruction or solo rental time. \$20 per reserved block hour will be assessed for each of the airplane and Flight Instructor for any cancellation made within 24 hours of the lesson

CLIENT BALANCES

Rental may be denied whenever a client owes a balance to 1World Aero. Clients must pay the flight instructor in full for their flight time, and for the aircraft time, at the end of the lesson. After a solo rental, payment for the dry rental and a 5% sales & use tax, must be mailed or delivered to 1World Aero. Dual operation or solo rental payment may be made by PayPal, an internet billing service. 1World Aero will provide a receipt at the office, at the next lesson, by fax, or at the end of month, by mail as appropriate.

NEGATIVE BALANCES

A penalty rate will be applied to the hourly rate of any rental that is not paid within 15 days after the rental or lesson. This rate is subject to change but is always displayed on the 1World Aero website. The penalty rate will also be applied when any payment made by check is returned due insufficient funds. This 1World Aero penalty rate is in addition to \$34 (amount is subject to change) of charges placed by 1World Aero's bank in the event of such occurrence.

1WORLD MULTI-PRICE CLUB

Participants in the Price Club will receive reduced rental rates as displayed on the 1World Aero website, as long as the Price Club Member Pilot is in good standing in payment of their monthly dues since the activation of the Membership. Regular rates will be applied until such member returns to good standing. Dues payment will be halted after 90 days of rental inactivity but resumed on the first rental invoice ending such period of inactivity, and applied to that calendar month.

MONIES ON ACCOUNT

Funds left on account shall not be refundable after 12 months of account inactivity. Price Club Dues may be debited from monies left on account.

THANK YOU!

Many thanks for your cooperation and assistance. Please do not hesitate to contact me with any questions or concerns that you may have. I look forward to working with and being of service to you.

Sincerely,

Terence Russell
Manager, 1World Aero LLC

CLIENT INFO

I have read and understand the above and attached material titled “1World Aero Rental Agreement,” and I have received a copy of the above information. I agree to assume responsibility for the above procedures, and I understand that I am also responsible for compliance with all applicable Federal Aviation Regulations. I understand that failure to comply with any of the policies outlined in this document, may not only be cause for termination of my rental privileges, but may invalidate the terms of 1World Aero’s insurance, and in such case I, the client, will be held responsible for any damage or injury and resulting financial obligations.

Client’s Last Name _____ First Name _____
Middle (optional) _____

A xerox copy of a valid driver’s license or passport must be provided prior to commencing flight training. A xerox copy of the following must be provided prior to obtaining solo rental privileges:

- Current Medical Certificate.
- Current FAA Pilot Certificate
- Last page of logbook

I, the client, agree to provide this above documentation prior to obtaining the said privileges, and will do so _____, or have done so _____ (Client’s initials as appropriate)

E-Mail Address: _____

Phone Number(s): Cell _____ Home _____

Work _____ Other _____

Mailing Address: _____

Residential Address (If Different)

Client Signature and Date _____

I have reviewed the client’s information, and received the required documentation, and authorize rental privileges to Mr./Ms.

Terence Russell _____ (Signature & date)